

Message Text

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ACTION EB-07

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FM AMEMBASSY CAIRO
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USDOC WASHDC
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AMEMBASSY TEL AVIV
AMEMBASSY TRIPOLI
AMEMBASSY TUNIS

UNCLAS CAIRO 8435

E.O. 11652: N/A
TAGS: BEXP, EG
SUBJ: ARBITRATION RULES AND REGULATIONS

REF: STATE 104396

1. EGYPTIAN DOMESTIC LAW SPECIFICALLY PERMITS AND PROVIDES REGULATIONS FOR ARBITRATION IN SECTIONS 501-513 OF THE CODE OF PROCEDURE, LAW 13 OF 1968. COPIES OF INFORMAL TRANSLATION OF TEXT OF LAW BEING POUCHED USDOC/CAGNE AND NEA/EGY.

2. IN SOME CASES, EMBASSY UNDERSTANDS, EGYPTIAN GOVERNMENT HAS ACCEPTED ARBITRATION BY BODIES SUCH AS INTERNATIONAL CHAMBER OF COMMERCE IN PARIS IN INTERNATIONAL CONTRACTS TO
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WHICH IT HAS BEEN PARTY.

3. WITH RESPECT TO INVESTMENT DISPUTES, IN GENERAL, EGYPT IS A SIGNATORY (SINCE JUNE 1972) OF THE CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES BETWEEN STATES AND NATIONALS OF OTHER STATES, WHICH CONTAINS SPECIFIC PROVISIONS FOR ARBITRATION. CONVENTION IS ADMINISTERED BY THE JBIRD'S INTER-

NATIONAL CENTER FOR THE SETTLEMENT OF INVESTMENT DISPUTES.
COPIES OF CONVENTION SHOULD BE AVAILABLE THROUGH IBRD IN
WASHINGTON.

4. BI-LATERAL BASIS, WE NOTE THAT 1963 INVESTMENT GUARANTEE
AGREEMENT BETWEEN EGYPT AND THE UNITED STATES (RECONFIRMED
BY EXCHANGE OF NOTES IN 1974 TO BE APPLICABLE TO OPIC-GUARENTEED
INVESTMENTS) PROVIDES FOR ARBITRATION OF DISPUTES BETWEEN
THE TWO GOVERNMENTS WHICH CANNOT OTHERWISE BE RESOLVED.
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Message Attributes

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